

Media Alert



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Cigna Hong Kong Launches Three New Life Insurance Products and Upgrades Existing Certified Plans under the Voluntary Health Insurance Scheme (VHIS)

The new Cigna VHIS Series offers enhance coverage to secure all medical needs with premiums remaining unchanged

HONG KONG – March 24, 2021 – Cigna Corporation’s (NYSE:CI) Hong Kong business today announced the launch of the new and upgraded certified plan under the government-endorsed Voluntary Health Insurance Scheme (VHIS). The three new life insurance products are under the umbrella of the Cigna VHIS Series – including Standard Plan, Flexi Plan (SMM) and Flexi Plan (Superior). New products and upgraded existing certified plans of the Cigna VHIS Series aim to deliver the best combination of price, coverage and value-added services to the public with comprehensive and quality protection and services.

Jonathan Spiers, Country Manager at Cigna Hong Kong, said: “The COVID-19 pandemic has been a challenge to our lives, no matter our health or financial situation. As a global health services leader, we understand the needs and concerns of HongKongers and we always aim to provide affordable, simple and predictable plans for our customers.”

“The new Cigna VHIS Series provides comprehensive medical insurance solutions with enhanced benefits and fully covered medical protection against both physical and mental illnesses. We are making these plans affordable by keeping premiums unchanged for 2021 to assist customers during this difficult time. We are also making these new and upgraded benefits available to our existing customers upon renewal of the plans to ensure they can enjoy the enhanced benefits from us,” he added.

Extended Features on the New and Upgraded Cigna VHIS Series

Cigna VHIS Series has been widely acclaimed in the market and recognized as customer’s preferred choice among similar products. The new Cigna VHIS Series provides a more extensive insurance protection to customers, upgraded benefits and coverage. All of these new benefits are available to new and existing customers of Cigna Hong Kong, detail are as follows:

1) Compassionate Death Benefit for Three New Life Insurance Products

The three new life insurance products under Cigna VHIS Series offer compassionate death benefit coverage of HK\$10,000 for Standard Plan and Flexi Plan (SMM), and HK\$40,000 for Flexi Plan (Superior).

2) Increased Annual Benefit to HK\$30,000,000 and No Lifetime Benefit Limit

Cigna VHIS Series - Flexi Plan (Superior) now offers up to HK\$30,000,000 annual benefit limit. Customer can also enjoy full compensation to cover the costs of all outpatient care before and after confinement and psychiatric treatments. The annual limit of supplementary

major medical benefit under Cigna VHIS Series - Flexi Plan (SMM) is also upgraded to HK\$150,000.

3) Full Cover for Unknown Pre-existing Conditions

Unknown pre-existing conditions are no longer subject to any waiting periods under Cigna VHIS Series - Flexi Plan (SMM) and Flexi Plan (Superior).

4) New Deductible Option Added

Under Cigna VHIS Series - Flexi Plan (Superior), a new deductible option of HK\$75,000 has been added to provide customers with an extra option for relatively low premiums to access comprehensive medical coverage under the current economic conditions during the COVID-19 pandemic. The newly-added deductible option allows flexibility for customers to choose from a total of five deductible options to supplement their existing employee or personal medical coverage.

5) Benefit Enhancement for Post-Hospitalization Treatments

Home Nursing for Confinement is newly added and pre- and post-confinement / day case procedure outpatient care is further enhanced for Cigna VHIS Series - Flexi Plan (SMM) and Cigna VHIS Series - Flexi Plan (Superior).

Cigna VHIS Series - Flexi Plan (Superior) offers up to a daily HK\$1,000 benefit, maximum 90 days per policy year for Home Nursing for Confinement and Cigna VHIS Series - Flexi Plan (SMM) also offers up to a daily HK\$700 benefit, maximum 15 days per policy year, together with an annual supplementary major medical benefit of HK\$150,000 and subject to 10% coinsurance.

For more information about the **new Cigna VHIS Series**, please visit Cigna Hong Kong's webpage at: <https://www.cigna.com.hk/en/our-insurance-solutions/vhis/>

* All the above-mentioned benefits are reimbursed on medically necessary and reasonable and customary basis, and are subject to terms and conditions. For details of the benefits, please refer to the relevant product brochure and policy provision.

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About Cigna Worldwide Life Insurance Company Limited and Cigna Worldwide General Insurance Company Limited (Cigna Hong Kong)

Since 1933, Cigna Hong Kong has been offering insurance solutions at the right place and the right time, providing advice to customers throughout the different stages of their life journeys. Cigna delivers comprehensive health and wellness solutions to employers, employees and individual customers. Leveraging an extensive global healthcare network, Cigna provides group medical benefits that are suitable for international companies with a worldwide workforce, but also offers tailored and packaged group medical insurance plans to local small and medium-sized enterprises that fit specific needs of the company and its employees. For individual customers, Cigna offers a full suite of health insurance products that caters to consumers' diverse needs. For more details, please visit www.cigna.com.hk.

Photo Caption

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