



## Cigna becomes the first international insurer to partner with AlipayHK

Partnership provides Hong Kong people with better access to outpatient medical protection via the leading mobile payment platform

**HONG KONG (6 August 2018)** – Cigna Hong Kong and AlipayHK announced today that Cigna Hong Kong's outpatient health insurance product, the **Cigna Health+ 8-in-1 Clinicare Plan**, is now available on the AlipayHK e-wallet. Cigna is the first international insurer to partner with AlipayHK, which offers a platform that enables Hong Kong people to access medical products seamlessly in just a few clicks.

Mr. Yuman Chan, CEO and Country Manager, Cigna Hong Kong, said: "We are excited to work with AlipayHK to bring our insurance products to Hongkongers in an innovative way. This move underscores Cigna's commitment to 'making it easy for our customers' by leveraging advanced digital technologies to provide comprehensive and convenient medical protection. The partnership with AlipayHK marks a major step forward in our digital transformation journey."

"Through partnering with Cigna Hong Kong, we are happy to improve and broaden the use of our mobile payment platform and give users more convenient access to an increasingly diversified portfolio of insurance products. AlipayHK aims to become an all-in-one lifestyle app capable of meeting different customers' needs. We will continue efforts to expand our network to bring more convenience, helping Hong Kong as it continues to embrace financial technology." said Ms Jennifer Tan, CEO of Alipay Payment Services (HK) Limited (APSHK).

For the first 250 customers purchasing insurance from Cigna on the AlipayHK e-wallet platform, Cigna is offering a 50% discount on their first year's premium for the **Cigna Health+ 8-in-1 Clinicare Plan**. The monthly premium for people aged 18-45 ranges from HK\$150 to HK\$200<sup>1</sup> and customers have cover up to HK\$100,000 per year for outpatient surgeries, with no limitation on surgery types.

Key features of Cigna Health+ 8-in-1 CliniCare Plan<sup>2</sup>:

- Simple five-step application process
- Guaranteed acceptance with no medical underwriting
- Outpatient benefits include more than 90 visits to general practitioners (GP), specialists, Chinese medicine practitioners and physiotherapists, along with six covered auxiliary treatments: acupuncture, Chinese bone-setting, chiropractor consultation, dietetic guidance, occupational therapy, and speech therapy
- Up to HK\$100,000 per year to cover outpatient surgeries of any kind

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<sup>&</sup>lt;sup>1</sup> The discount applies to annual premium payments only, and the monthly premium example cited is the premium after discount, in relation to adults aged 45 or below on the policy commencement date.

<sup>&</sup>lt;sup>2</sup> All the above product information is for reference only. Please refer to the product brochure and policy provision for details.

## About Cigna Hong Kong

Since 1933, Cigna Hong Kong has been offering insurance solutions at the right place and the right time, providing advice to customers throughout the different stages of their life journeys. Cigna delivers comprehensive health and wellness solutions to employers, employees and individual customers. Leveraging an extensive global healthcare network, Cigna provides group medical benefits that are suitable for international companies with a worldwide workforce, but also offers tailored and packaged group medical insurance plans to local small and medium-sized enterprises that fit specific needs of the company and its employees. For individual customers, Cigna offers a full suite of health insurance products that caters to consumers' diverse needs. For more details, please visit www.cigna.com.hk.

## About AlipayHK <sup>3</sup>

AlipayHK e-wallet is operated by Alipay Financial Services (HK) Limited ("AFSHK"), a Stored Value Facilities license holder that is supervised by the Hong Kong Monetary Authority. APSHK is a joint venture established and managed by the CK Hutchison Holdings Limited and Ant Financial Services Group. For more information, please visit www.alipay.hk.

Currently, the AlipayHK e-wallet can be used at over 20,000 local retail outlets which have supported electronic wallet for payment, including large chain stores, supermarkets, wet markets, taxis and others. The AlipayHK e-wallet also supports a wide range of functions including payments on Taobao and TMall, P2P transfers, electricity payments, and telecom payments, aimed at making the people of Hong Kong's lives more convenient.

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<sup>&</sup>lt;sup>3</sup> Nothing in this press release shall amount to an offer of any insurance products by AFSHK. AFSHK is not licensed as an insurance agent or a broker. Cigna is solely responsible for the provision of policy terms, quotations and other information relating to its insurance products.