

## IMPORTANT CONSIDERATIONS BEFORE INVESTING IN CIGNA'S INVESTMENT-LINKED ASSURANCE SCHEME

- **CIGNA Investment-Linked Assurance Scheme** is a long term insurance policy issued by CIGNA Worldwide Life Insurance Company Limited ("CIGNA").
- You are **NOT** investing in the underlying assets of the invested fund(s). You do not have any rights or ownership over the underlying investments.
- The value of your investment is subject to risk of market price fluctuations.
- Early termination of this policy may result in substantial financial loss.
- You should seek advice from your financial consultant on whether such Funds are suitable for you and the reason(s) thereof.

**YOU ARE RECOMMENDED** to read the above carefully and the final decision is yours.

## 在投保信諾投資相連壽險計劃前的重要考慮要點

- **信諾投資相連壽險計劃**由信諾環球人壽保險有限公司(「信諾」)發行，為長期的保險計劃。
- 您**並非**投資於投資選項內的相關資產。您並沒有任何權限或擁有權在此等相關的投資。
- 投資價值會受到市場上之風險令價格波動。
- 提前終止有關保險計劃，可能會導致您蒙受財政損失。
- 您應該請教您的財務顧問，有關基金是否適合您個人的投資方向。

**我們建議您**必須認真閱讀上述要點，您有最後決定權去選擇投保與否。



# CIGNA - Baring Hong Kong China Fund (BHC)

## 信諾 — 霸菱香港中國基金

As at Oct 31, 2010  
截至2010年10月31日

The return of investment under ILAS is subject to fee and charges of the ILAS, may be lower than the return of the investment choice. 由於投資相連壽險計劃會涉及計劃相關之收費及費用，閣下之投資回報會可能低於其相關投資選擇。

### Objectives 目標

CIGNA - Baring Hong Kong China Fund will be invested in Baring Hong Kong China Fund. The underlying fund - Baring Hong Kong China Fund aims to achieve long-term capital growth through investment in Hong Kong and China equity markets. The Managers may also invest in companies incorporated in Taiwan or quoted on the Taiwan stock exchange or in companies that have significant proportion of their assets or other interests in Taiwan.

信諾 - 霸菱香港中國基金將會投資於霸菱香港中國基金。此相關基金 - 霸菱香港中國基金主要是投資於香港及中國內地股票市場，以達至資產的長期資本增長。經理亦可投資於在台灣註冊成立或在台灣證券交易所上市的公司或在台灣有相當大比重的資產或其他權益的公司。

### Underlying Fund Information 相關基金資料

\* Underlying Fund Inception Date : December 12/2002  
相關基金成立日期：  
Launch Date of Investment Choice : April 4/2002  
投資選擇推出日期：  
NAV Per Unit : USD 美元4.87  
每單位資產淨值：  
Fund Management Fee : 1.5% of net asset value p.a.  
基金管理費：  
Annual Management Fee : 1.25% of net asset value p.a.  
管理年費：  
Benchmark : MSCI China  
基準指數：  
MSCI 中國指數

\* Underlying Fund - Baring Hong Kong China Fund  
相關基金 - 霸菱香港中國基金

# Morningstar Overall Ratings™  
Morningstar 總評級



Standard & Poor's Fund Management Rating  
標準普爾基金管理評鑑評級



CIGNA - Baring Hong Kong China Fund has no investment rating currently. Ratings shown above refer to the underlying fund in which CIGNA - Baring Hong Kong China Fund invests.



信諾 - 霸菱香港中國基金現時未有投資評級，以上乃信諾 - 霸菱香港中國基金所投資的相關基金的評級。

# Data Source: ©2010 Morningstar, Inc. All Rights Reserved. Data as at 31.10.2010, USD, Bid to Bid with gross income reinvested. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Morningstar overall ratings as of 31.10.2010 (China Equity Category).  
資料來源: ©2010 Morningstar, Inc. 版權所有。截至2010年10月31日止，以美元計值及買入價計算，總收益用於再投資。本文所載資料：(1)屬Morningstar及/或其內容提供商專有；(2)不得複印或分發；及(3)不保證準確、完整或即時。Morningstar或其內容提供商概不負責因使用本資料而引致的任何損害或損失承擔責任。過往表現並不保證未來業績。  
Morningstar 總評級：截至2010年10月31日(中國股票類別)。

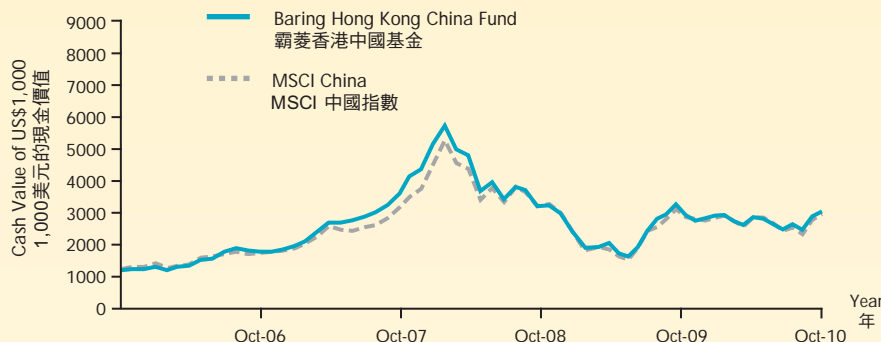
### Comments of Barings 霸菱基金經理評論 ^

- Positive stock selection was the main driver of performance with major gains in Consumer discretionary, consumer staples and materials stocks. 選股得宜是推動本基金表現的主要因素，主要的得益來自非必需消費品股、必需消費品股及物料股。
- We cut the Fund's weighting in commodities and sold selected telecom equipment companies. We added some alternative energy stocks to the Fund due to the positive long term outlook. We remain positive on companies in the consumer sector, which should benefit from the government's pro-consumption policies, stable demand and strong economic growth. 我們減低本基金的商品持倉比重，以及沽出個別電訊設備公司。我們為本基金增持若干長線前景良好的另類能源股。我們繼續看好消費類別公司，此類公司應受惠於政府的利好消費政策、穩定的需求及強勁的經濟增長。
- The market rallied in October as capital flows into the Asian equity markets remained robust, mainly due to abundant global liquidity and the weakening US dollar. The government maintained its tightening stance in order to attempt to curb speculation in the property market and to prevent the formation of an asset bubble. The Fund remains biased towards quality companies with good growth prospects and strong balance sheets, which we expect to benefit from rising consumer and infrastructure spending in China. 市場在10月份上揚，原因是持續有大量資金流入亞洲股票市場，主要受惠於環球流動資金充裕及美元轉弱。政府繼續收緊政策，試圖遏抑房地產市場的投機活動及防止資產泡沫形成。本基金仍偏向投資於增長前景良好及資產負債表強勁的優質公司，我們預期此等公司將會受惠於中國不斷增長的消費和基建開支。

#### Remarks 註：

- Please note that investment involves risk and the value of the investments and the yield may go down as well as up as a consequence of the general nature of varied investments and possible exchange or interest rate fluctuations. The prices shown above are not indicative of future performance of the plans. 投資涉及風險以及因匯率及利率的波動，各項投資價值及收益均可升可降，以上價格不代表將來之表現。
- This underlying fund is an investment option of several CIGNA investment-linked assurance schemes. Please read this information in conjunction with the CIGNA Investment Choice brochure and the related Principal Brochure of related insurance plans. 此相關基金為信諾數個投資相連壽險計劃之選擇。閱讀本資料須一併參閱「信諾投資選擇」簡介及有關之主要銷售刊物。
- Underlying Fund Information provided under these sections are from Baring Asset Management. All references of "We" in these sections mean Baring Asset Management. CIGNA does not accept liability for the accuracy, completeness or otherwise of such information, which does not represent the view or opinion of CIGNA. 以上相關基金資料由霸菱資產管理提供，此等部份之「我們」代表霸菱資產管理。此部份資料並不代表信諾之意見，信諾將不會就資料之準確性、完整性或任何其他方面之情況負上任何責任。

### Underlying Fund Performance by Barings 霸菱提供之相關基金表現 ^



Source: Baring Asset Management  
資料來源：霸菱資產管理

\* The performance of the benchmark is based on Hong Kong Hang Seng Total Return until 31 August 2006, then the benchmark became MSCI Zhong Hua Total Return with effect from 1 September 2006. From 1 February 2008, the benchmark became MSCI China. 截至2006年8月31日，基準指數表現根據香港恒生指數總回報計算，2006年9月1日起MSCI中華指數總回報為基準指數。由2008年2月1日起基準指數為MSCI中國指數。

### Cumulative Performance 累積表現

	3 Months 月	6 Months 月	1 Year 年	Since Launch 自推出以來	2010 YTD 年初至今
CIGNA - Baring Hong Kong China Fund 信諾 - 霸菱香港中國基金	10.13%	8.37%	9.57%	387.09%	4.50%
Benchmark 基準指數	10.23%	10.26%	11.33%	N/A	N/A

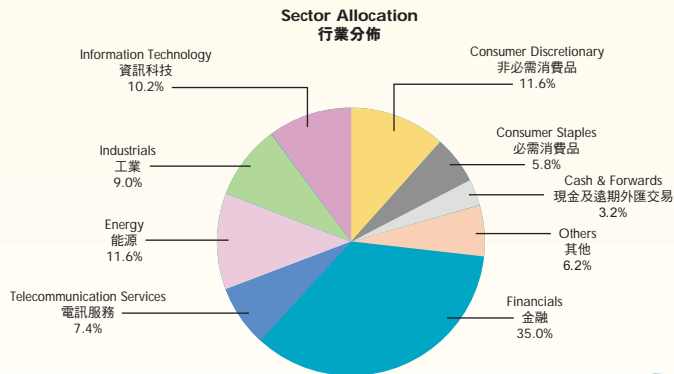
### Calendar Year Performance 年度表現

	2005	2006	2007	2008	2009	2010 YTD 年初至今
CIGNA - Baring Hong Kong China Fund 信諾 - 霸菱香港中國基金	11.05%	92.15%	74.39%	-55.00%	61.86%	4.50%

### TOP 10 HOLDINGS by Barings 霸菱提供之十大投資項目 +^

	% of Total 百分比
1 CHINA CONSTRUCTION BANK	7.9%
2 BANK OF CHINA	5.3%
3 CHINA MOBILE	5.0%
4 TENCENT HOLDINGS	4.7%
5 CHINA PACIFIC INSURANCE	3.3%
6 KUNLUN ENERGY	2.4%
7 CHINA TAIPING INSURANCE	2.4%
8 SINA CORP.	2.4%
9 CTRIP.COM	2.3%
10 LENOVO GROUP	2.1%

### Fund Breakdown by Barings 霸菱提供之基金分佈 +^



\* The Top 10 Holdings and Fund Breakdown shown in this document refer to the underlying Baring Hong Kong China Fund as at 31 Oct 2010 and are for reference only. 本文所述之十大投資項目和基金分佈乃相關的霸菱香港中國基金至2010年10月31日的數據，只供參考之用。

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