

## IMPORTANT CONSIDERATIONS BEFORE INVESTING IN CIGNA'S INVESTMENT-LINKED ASSURANCE SCHEME

- **CIGNA Investment-Linked Assurance Scheme** is a long term insurance policy issued by CIGNA Worldwide Life Insurance Company Limited ("CIGNA").
- You are **NOT** investing in the underlying assets of the invested fund(s). You do not have any rights or ownership over the underlying investments.
- The value of your investment is subject to risk of market price fluctuations.
- Early termination of this policy may result in substantial financial loss.
- You should seek advice from your financial consultant on whether such Funds are suitable for you and the reason(s) thereof.

**YOU ARE RECOMMENDED** to read the above carefully and the final decision is yours.

## 在投保信諾投資相連壽險計劃前的重要考慮要點

- **信諾投資相連壽險計劃**由信諾環球人壽保險有限公司(「信諾」)發行，為長期的保險計劃。
- 您**並非**投資於投資選項內的相關資產。您並沒有任何權限或擁有權在此等相關的投資。
- 投資價值會受到市場上之風險令價格波動。
- 提前終止有關保險計劃，可能會導致您蒙受財政損失。
- 您應該請教您的財務顧問，有關基金是否適合您個人的投資方向。

**我們建議您**必須認真閱讀上述要點，您有最後決定權去選擇投保與否。

The return of investment under ILAS is subject to fee and charges of the ILAS, may be lower than the return of the investment choice. 由於投資相連壽險計劃會涉及計劃相關之收費及費用，閣下之投資回報會可能低於其相關投資選擇。

### Objectives 目標

CIGNA - Baring Hong Kong China Fund will be invested in Baring Hong Kong China Fund. The underlying fund - Baring Hong Kong China Fund aims to achieve long-term capital growth through investment in Hong Kong and China equity markets. The Managers may also invest in companies incorporated in Taiwan or quoted on the Taiwan stock exchange or in companies that have significant proportion of their assets or other interests in Taiwan.

信諾 - 霸菱香港中國基金將會投資於霸菱香港中國基金。此相關基金 - 霸菱香港中國基金主要是投資於香港及中國內地股票市場，以達至資產的長期資本增長。經理亦可投資於在台灣註冊成立或在台灣證券交易所上市的公司或在台灣有相當大比重的資產或其他權益的公司。

### Underlying Fund Information 相關基金資料

\* Underlying Fund Inception Date : December 12/2002  
相關基金成立日期 :  
Launch Date of Investment Choice : April 4/2002  
投資選擇推出日期 :  
NAV Per Unit : USD 美元4.80  
每單位資產淨值 :  
Fund Management Fee : 1.5% of net asset value p.a.  
基金管理費 : 每年為資產淨值之1.5%  
Annual Management Fee : 1.25% of net asset value p.a.  
管理年費 : 每年為資產淨值之1.25%  
Benchmark : MSCI China  
基準指數 : MSCI 中國指數

\* Underlying Fund - Baring Hong Kong China Fund  
相關基金 - 霸菱香港中國基金

# Morningstar Overall Ratings™  
Morningstar 總評級



Standard & Poor's Fund Management Rating  
標準普爾基金管理評鑑評級



CIGNA - Baring Hong Kong China Fund has no investment rating currently. Ratings shown above refer to the underlying fund in which CIGNA - Baring Hong Kong China Fund invests.



信諾 - 霸菱香港中國基金現時未有投資評級，以上乃信諾 - 霸菱香港中國基金所投資的相關基金的評級。

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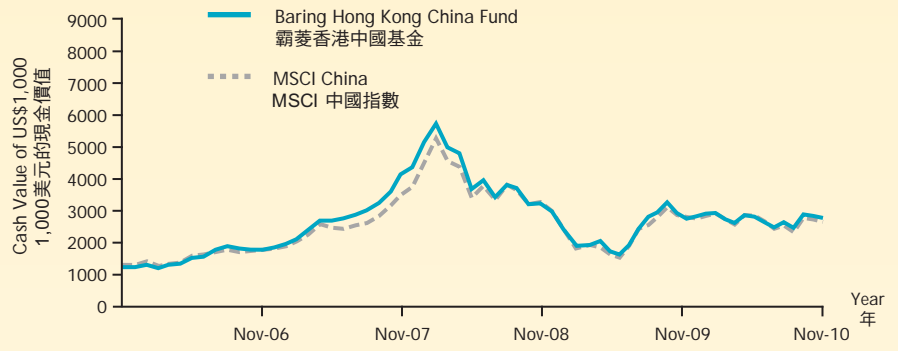
資料來源 : ©2010 Morningstar, Inc. 版權所有。截至2010年11月30日止，以美元計值及買入價計算，總收益用於再投資。本文所載資料：(1)屬Morningstar及/或其內容提供商專有；(2)不得複印或分發；及(3)不保證準確、完整或即時。Morningstar或其內容提供商概不就因使用本資料而引致的任何損害或損失承擔責任。過往表現並不保證未來業績。Morningstar 總評級：截至2010年11月30日(中國股票類別)。

### Comments of Barings 霸菱基金經理評論 ^

- Positive stock selection was the principal driver of Fund performance in November. Major gains were seen in Consumer Staples, Information Technology and Industrial stocks. 11月份，選股得宜是推動本基金表現的主要因素。主要的得益來自必需消費品股、資訊科技股及工業股。
- In terms of portfolio positioning, we continued to reduce the Fund's weighting to commodities, selling selected stocks on balance sheet concerns. In response to increased market volatility, we added some large cap names. We remain positive on companies operating in the consumer sector, underpinned by the government's pro-consumption policies, robust domestic demand and wider economic growth. 組合配置方面，我們繼續減低本基金的商品持倉比重，並沽出個別涉及資產負債表問題的股票。因應市場波動加劇，我們增建若干大型市值股持倉。我們保持看好經營消費行業的公司，原因是此類公司受惠於政府的利好消費政策、強勁的內部需求及更廣泛的經濟增長支持。
- Following a period of strong performance, the equity market corrected in November amid rising concerns over inflationary pressures in the Chinese economy. The government moved to increase required reserve ratios for banks for the fifth time this year, aiming to rein in new lending and cool consumption. The Fund will continue to focus on companies with the ability to deliver sustainable long-term earnings growth. We will look to selectively add to our positions and will likely consider any short-term setback a potential buying opportunity. 股票市場經過一段時期的強勁表現後，在11月份出現調整，原因是中國經濟的通脹壓力愈令人憂慮。中國政府落實今年第五次調高銀行存款準備金率，旨在收緊新造貸款及為消費市場降溫。本基金將會繼續專注投資於有能力帶來持續的長期盈利增長的公司。我們將會選擇增加個別持倉，亦可考慮於任何短期回落之時，把握潛在的買入機會。

Remarks 註：  
Please note that investment involves risk and the value of the investments and the yield may go down as well as up as a consequence of the general nature of varied investments and possible exchange or interest rate fluctuations. The prices shown above are not indicative of future performance of the plans. 投資涉及風險以及因匯率及利率的波動，各項投資價值及收益均可升可降，以上價格不代表將來之表現。  
This underlying fund is an investment option of several CIGNA investment-linked assurance schemes. Please read this information in conjunction with the CIGNA Investment Choice brochure and the related Principal Brochure of related insurance plans. 此相關基金為信諾數個投資相連壽險計劃之選擇。閱讀本資料須一併參閱「信諾投資選擇」簡介及有關之主要銷售刊物。  
Underlying Fund Information provided under these sections are from Baring Asset Management. All references of "We" in these sections mean Baring Asset Management. CIGNA does not accept liability for the accuracy, completeness or otherwise of such information, which does not represent the view or opinion of CIGNA. 以上相關基金資料由霸菱資產管理提供，此等部份之「我們」代表霸菱資產管理。此部份資料並不代表信諾之意見，信諾將不會就資料之準確性、完整性或任何其他方面之情況負上任何責任。

### Underlying Fund Performance by Barings 霸菱提供之相關基金表現 ^



Source: Baring Asset Management  
資料來源：霸菱資產管理

\* The performance of the benchmark is based on Hong Kong Hang Seng Total Return until 31 August 2006, then the benchmark became MSCI Zhong Hua Total Return with effect from 1 September 2006. From 1 February 2008, the benchmark became MSCI China. 截至2006年8月31日，基準指數表現根據香港恒生指數總回報計算，2006年9月1日起MSCI中華指數總回報為基準指數。由2008年2月1日起基準指數為MSCI中國指數。

### Cumulative Performance 累積表現

	3 Months 月	6 Months 月	1 Year 年	Since Launch 自推出以來	2010 YTD 年初至今
CIGNA - Baring Hong Kong China Fund 信諾 - 霸菱香港中國基金	11.54%	16.54%	4.97%	380.09%	2.99%
Benchmark 基準指數	10.65%	13.73%	6.08%	N/A	N/A

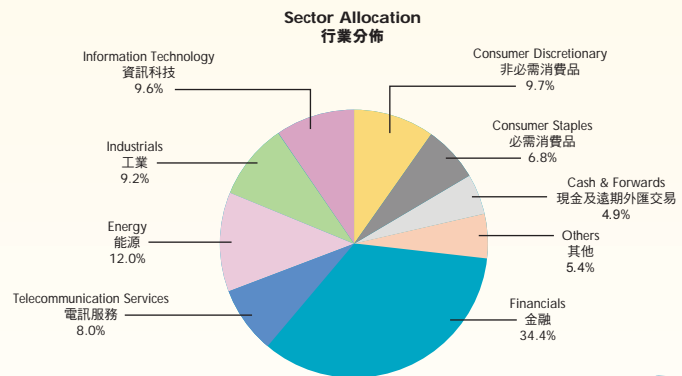
### Calendar Year Performance 年度表現

	2005	2006	2007	2008	2009	2010 YTD 年初至今
CIGNA - Baring Hong Kong China Fund 信諾 - 霸菱香港中國基金	11.05%	92.15%	74.39%	-55.00%	61.86%	2.99%

### TOP 10 HOLDINGS by Barings 霸菱提供之十大投資項目 ^

	% of Total 百分比
1 CHINA CONSTRUCTION BANK	6.4%
2 CHINA MOBILE	6.1%
3 BANK OF CHINA	4.5%
4 CHINA PACIFIC INSURANCE	3.3%
5 SINA CORP.	3.2%
6 INDUSTRIAL & COMMERCIAL BANK	3.0%
7 CHINA LIFE INSURANCE	3.0%
8 TENCENT HOLDINGS	2.6%
9 KUNLUN ENERGY	2.4%
10 LENOVO GROUP	2.3%

### Fund Breakdown by Barings 霸菱提供之基金分佈 ^



\* The Top 10 Holdings and Fund Breakdown shown in this document refer to the underlying Baring Hong Kong China Fund as at 30 Nov 2010 and are for reference only. 本文所述之十大投資項目和基金分佈乃相關的霸菱香港中國基金至2010年11月30日的數據，只供參考之用。

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