

IMPORTANCE CONSIDERATIONS BEFORE INVESTING IN CIGNA'S INVESTMENT-LINKED ASSURANCE SCHEMES ("ILAS")

1. **The following investment choices are available for the ILAS issued by** CIGNA Worldwide Life Insurance Company Limited (the "CIGNA"). Your investment is subject to the credit risks of CIGNA.
2. You are **NOT** investing in the underlying funds/investments. You do not have any rights or ownership over the underlying investments.
3. Your investment return is calculated with reference to the performance of the underlying funds/investments. Each of these funds/investments has its own investment objective.
4. You should not purchase this product unless you understand it. Please do not rely on this material alone, you should read the principle brochure for details.

在投保信諾投資相連壽險計劃的重要考慮要點

1. 以下**投資相連壽險計劃**均由信諾環球人壽保險有限公司（「信諾」）發行。投資者須承擔本公司的信貸風險。
2. 您**並非**投資於投資選項內的相關基金/資產。您並不會享有此等相關投資的任何權利或擁有權。
3. 您的投資回報是根據相關基金/資產之表現計算。每項相關基金/資產有其投資方向。
4. 除非您完全明白此計劃內容，否則不建議您投保此計劃。有關詳情須參閱相關的主要銷售刊物。

CIGNA - Templeton Global Balanced Fund (TGB)

信諾 — 鄧普頓環球均衡增長基金

As at May 31, 2009
截至2009年5月31日

Objectives 目標

CIGNA - Templeton Global Balanced Fund will be invested in Templeton Global Balanced Fund. The underlying fund – Templeton Global Balanced Fund aims to seek capital appreciation and current income by investing in equity and corporate debt securities and, to a lesser extent, government securities issued by entities throughout the world.

信諾 — 鄧普頓環球均衡增長基金將會投資於鄧普頓環球均衡增長基金。此相關基金 — 鄧普頓環球均衡增長基金透過投資於環球股票和公司債券，以及作小量投資於世界各地機構發行的政府證券，以達致資本增值和經常性收益之目標。

Fund Information 基金資料

* Underlying Fund Inception Date : June 6月1994
相關基金成立日期：

Fund Launch Date : April 4月2002
基金推出日期：

NAV Per Unit : USD 美元1.17
每單位資產淨值：

Fund Management Fee : 1.5% of net asset value p.a.
基金管理費：每年為資產淨值之1.5%

Annual Management Fee : 1.3% of net asset value p.a.
管理年費：每年為資產淨值之1.3%

Benchmark : 40% JP Morgan Gbl Govt Bd + 60% MSCI World
基準指數：40%摩根大通世界債券+60%摩根士丹利世界股票

* Underlying Fund – Templeton Global Balanced Fund
相關基金 — 鄧普頓環球均衡增長基金

Morningstar™ Overall Rating
晨星星號評級 ★★★★★

S&P Fund Management Rating
標準普爾基金評級 A

CIGNA - Templeton Global Balanced Fund has no investment rating currently. Ratings shown above refer to the underlying fund in which CIGNA - Templeton Global Balanced Fund invests.

信諾 — 鄧普頓環球均衡增長基金現時未有投資評級，以上乃信諾 — 鄧普頓環球均衡增長基金所投資的相關基金的評級。

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Comments of Franklin Templeton 富蘭克林鄧普頓基金經理評論

In May, improving economic data boosted global stock markets to achieve another month of positive returns. Peripheral bond markets also benefited from improving risk appetite. Business surveys showed solid advances, U.S. consumer confidence spiked and Japanese export performance rebounded. European data improved but remained weaker than that of most other markets. Commodity prices rose, with oil prices sharply higher, reflecting both the improved economic background and weakness in the U.S. dollar. Momentum in earnings forecasts continued to improve, moving into positive territory in the U.S. and in emerging markets. Commodity sectors such as materials and energy led the market higher, and financials also rose, while performance in the consumer discretionary, information technology and telecommunications services sectors was more muted.

The global stock markets rallied by over 40% in dollar terms from its March lows to its May peak. Earnings forecasts have fallen over that period, albeit at a much slower rate than earlier, and valuations on a one- to two-year view are no longer compellingly cheap. With bond yields and commodities beginning to signal concerns about future inflation and levels of government indebtedness, a period of equity market consolidation would not come as a surprise.

The combination of deleveraging and a synchronized global recession has provided a positive environment for global interest rates. We believe that we are likely in the last stages of monetary re-coupling. While we still retain duration exposure in countries where there is further scope for reduction in interest rates or yield convergence over the medium term, we are increasingly emphasizing opportunities in sovereign credit and currencies due to medium-term pressures on the U.S. dollar.

在五月份，經濟數據改善，刺激環球股市繼續攀升，風險偏好改善亦令外圍債市受惠。商業調查結果顯著向好，美國消費信心急升，而日本出口反彈。歐洲數據改善，但仍較其他大部分市場疲弱。商品價格造好，油價大幅上升，反映經濟環境改善及美元疲弱。盈利預測趨勢持續改善，預計美國及新興市場企業盈利將恢復增長。物料及能源等商品行業帶動股市造好，而金融股亦復升，但非必需消費品、資訊科技及電訊服務業表現較遜色。以美元計，環球股市自三月份的低水平上升至五月份的高位，升幅逾40%。期間企業盈利預測下調（儘管跌幅較早前大幅放緩），以未來一、兩年表現計，估值不再顯得特別便宜。由於債券孳息及商品價格開始反映市場關注未來的通脹及政府的負債水平，若股市出現整固，並非意料之外。

降低槓桿加上環球同步衰退提供了一個正面的環球利率環境。我們相信貨幣再次運動的情況可能接近尾聲，雖然我們對於預期會進一步減息或孳息率在中期聯合的國家仍保持存續期部署，但有鑑於美元面臨中期壓力，我們正逐漸加強主權信用和貨幣的投資機會。

Remarks 註：

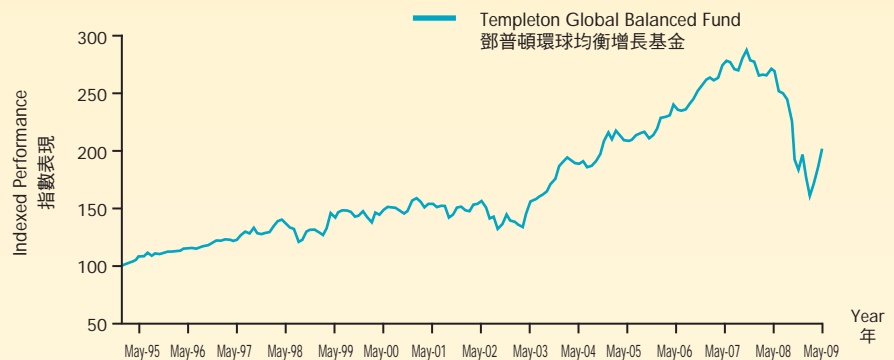
* Please note that investment involves risk and the value of the investments and the yield from our investment-linked insurance plans may go down as well as up as a consequence of the general nature of varied investments and possible exchange or interest rate fluctuations. The fund prices shown above are not indicative of future performance of the plans.

* This fund is an investment fund option of several CIGNA investment-linked insurance plans. Please read this fund information in conjunction with the CIGNA Funds Brochure and the related Principal Brochure of related insurance plans.

* Information provided under these sections are from Franklin Templeton Investments. All references of "We" in these sections mean Franklin Templeton Investments. CIGNA does not accept liability for the accuracy, completeness or otherwise of such information, which does not represent the view or opinion of CIGNA.

資料由富蘭克林鄧普頓投資提供，此等部份之「我們」代表富蘭克林鄧普頓投資。此部份資料並不代表信諾之意見，信諾將不會就資料之準確性、完整性或任何其他方面之情況負上任何責任。

Underlying Fund Performance by Franklin Templeton 富蘭克林鄧普頓提供之相關基金表現 ^



Sources: Franklin Templeton Investments and Standard and Poor's Investment Services, in Fund Currency, NAV to NAV, taking into account of reinvestments and capital gain or loss. Performance information is based on A(Od)USD Shares only.
資料來源：富蘭克林鄧普頓投資及標準普爾投資服務，以基金貨幣及資產淨值計算，已考慮股息再投資及資本增長及損失。上述表現為A(每季派息)美元之表現。

Cumulative Performance 累積表現

	3 Months 月	6 Months 月	1 Year 年	Since Launch 自推出以來	2009 YTD 年初至今
CIGNA - Templeton Global Balanced Fund 信諾 — 鄧普頓環球均衡增長基金	25.25%	8.17%	-26.57%	16.76%	2.03%
Benchmark 基準指數	20.35%	9.10%	-19.51%	144.14%	3.98%

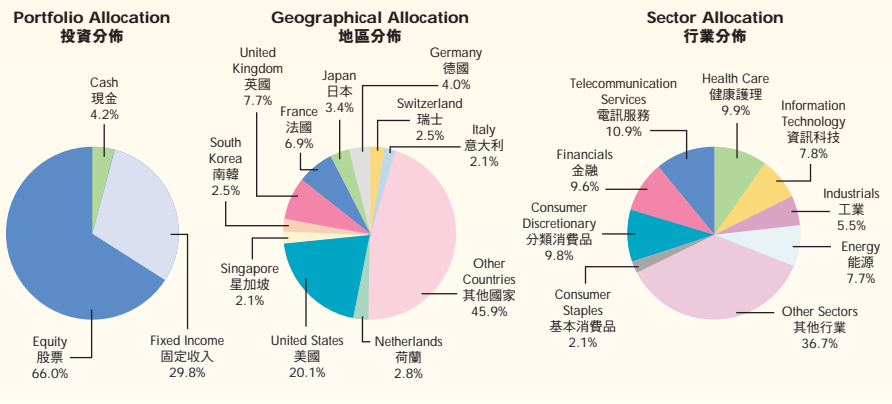
Calendar Year Performance 年度表現

	2004	2005	2006	2007	2008	2009 YTD 年初至今
CIGNA - Templeton Global Balanced Fund 信諾 — 鄧普頓環球均衡增長基金	14.53%	0.00%	17.91%	3.80%	-30.22%	2.03%

TOP 5 HOLDINGS by Franklin Templeton 富蘭克林鄧普頓提供之五大投資項目 ^

	% of Total 百分比
1 GOVERNMENT OF SWEDEN, 4.00%, 12/01/09	5.9%
2 GOVERNMENT OF MALAYSIA, 3.756%, 4/28/11	2.9%
3 GOVERNMENT OF POLAND, 5.75%, 9/23/22	2.8%
4 GOVERNMENT OF MEXICO, 10.00%, 12/05/24	2.2%
5 GOVERNMENT OF SWEDEN, 5.25%, 3/15/11	2.2%

Fund Breakdown by Franklin Templeton 富蘭克林鄧普頓提供之基金分佈 ^



* The Top 5 Holdings and Fund Breakdown shown in this document refer to the underlying Templeton Global Balanced Fund as at 31 May 2009 and are for reference only.
本文所述之五大投資項目和基金分佈乃相關的鄧普頓環球均衡增長基金至2009年5月31日的數據，只供參考之用。

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