

# CIGNA Global Bonds Fund (GBF)

## 信諾環球債券基金

As at Feb 28, 2009  
截至2009年2月28日

### Objectives 目標

- To achieve long-term capital growth with medium to low risk exposure.  
旨在中低等風險下，達到長線資本增值目標。
- Investment vehicles include global fixed incomes securities and money markets.  
投資項目包括全球定息債券及貨幣市場。

### Fund Information 基金資料

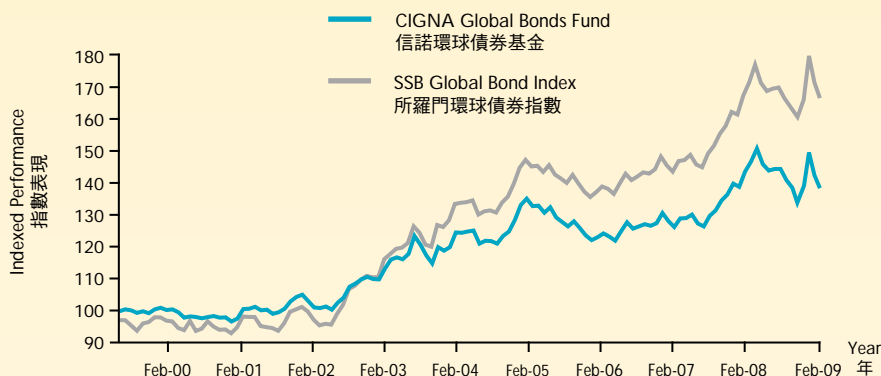
Fund Launch Date : 基金推出日期 :	January 1月1999
Fund Size : 總資產值 :	USD美元 1.16M百萬
NAV Per Unit : 每單位資產淨值 :	USD美元 13.83
Fund Management Fee : 基金管理費 :	1.5% of net asset value p.a. 每年為資產淨值之1.5%
Benchmark : 基準指數 :	SSB Global Bond Index 所羅門環球債券指數

### Comments of CIGNA 信諾基金經理評論

The portfolio has a small over-weight interest rate exposure against the benchmark. While valuations for US government bonds remain unattractive, the risks of deteriorating growth and market events will likely keep rates at relatively low levels. We look for a neutral position in interest rates and favour investment in Europe over that in the US.

相對於基準指數，投資組合有輕微利率偏高持股風險。雖然美國政府債券的估值仍然缺乏吸引力，增長衰退風險和市場事件風險將大有可能壓抑利率在偏低水平。我們預期應對利率持中立態度，並看好歐洲投資多於美國投資。

### Fund Performance 基金表現



### Cumulative Performance 累積表現

	3 Months 月	6 Months 月	1 Year 年	Since Launch 自推出以來	2009 YTD 年初至今
CIGNA - Global Bonds Fund 信諾 - 環球債券基金	-0.46%	-1.82%	-5.70%	38.34%	-7.51%
Benchmark 基準指數	-0.57%	-0.19%	-3.11%	66.19%	-7.17%

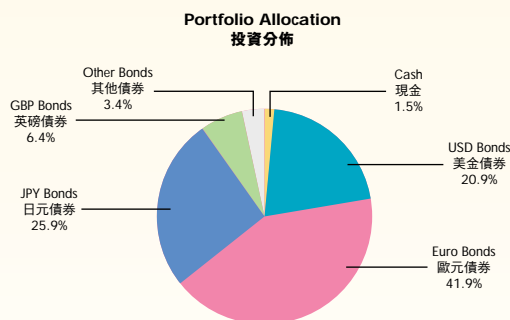
### Calendar Year Performance 年度表現

	2004	2005	2006	2007	2008	2009 YTD 年初至今
CIGNA - Global Bonds Fund 信諾 - 環球債券基金	8.51%	-8.96%	4.15%	8.35%	7.76%	-7.51%

### TOP 10 HOLDINGS 十大投資項目

	% of Total 百分比
1 EUROPEAN INVT BANK 2.15% 18/01/2027	6.81%
2 FRANCE (GOVT OF) 4% 25/04/2018	5.84%
3 EUROPEAN INVT BANK 1.4% 20/06/2017	4.38%
4 BUNDES (FED REP) 4.25% 04/07/2014	4.29%
5 BUNDES (FED REP) 6.25% 04/01/2024	4.20%
6 US TREASURY NTS 4.25% 15/08/2015	3.82%
7 BUNDES (FED REP) 3.75% 04/01/2015	3.52%
8 TOYOTA MOTOR CREDIT CORP 0.55% 30/06/2010	3.47%
9 BUNDES GOVT 3.5% 04/01/2016	3.44%
10 NETHERLANDS (KINGDOM OF) 4% 15/01/2037	2.99%

### Fund Breakdown 基金分佈



#### Remarks 註:

- Please note that investment involves risk and the value of the investments and the yield from our investment-linked insurance plans may go down as well as up as a consequence of the general nature of varied investments and possible exchange or interest rate fluctuations. The fund prices shown above are not indicative of future performance of the plans.  
投資涉及風險以及因匯率及利率的波動，各項投資價值及收益均可升可降，以上基金價格不代表將來之表現。
- Source of information: CIGNA Worldwide Life Insurance Company Limited.  
資料來源：信諾環球人壽保險有限公司。
- This fund is an investment fund option of several CIGNA investment-linked insurance plans. Please read this fund information in conjunction with the CIGNA Funds Brochure and the related Principal Brochure of related insurance plans.  
此基金為信諾數個投資相連保險計劃之基金選擇。閱讀本基金資料須一併參閱「信諾基金系列」簡介及有關之主要銷售刊物。

Please visit 請瀏覽 [www.cigna.com.hk](http://www.cigna.com.hk)

