

CIGNA - Templeton Emerging Markets Fund (TEM)

信諾 — 鄧普頓新興市場基金

As at Apr 30, 2009
截至2009年4月30日

Objectives 目標

CIGNA - Templeton Emerging Markets Fund will be invested in Templeton Emerging Markets Fund. The underlying fund – Templeton Emerging Markets Fund aims to achieve long-term capital growth by investing in equity securities and debt obligations issued by corporations and governments of developing or emerging nations. 信諾 — 鄧普頓新興市場基金將會投資於鄧普頓新興市場基金。此相關基金 — 鄧普頓新興市場基金主要投資於發展中或新興國家的公司及政府所發行的股票及債券承擔以達至長線資本增值之目標。

Fund Information 基金資料

* Underlying Fund Inception Date: February 2月1991
相關基金成立日期:
Fund Launch Date: April 4月2002
基金推出日期:
NAV Per Unit: USD 美元1.54
每單位資產淨值:
Fund Management Fee: 1.5% of net asset value p.a.
基金管理費: 每年為資產淨值之1.5%
Annual Management Fee: 2.1% of net asset value p.a.
管理年費: 每年為資產淨值之2.1%
Benchmark: MSCI Emerging Markets Index
基準指數: 摩根士丹利新興市場指數

* Underlying Fund – Templeton Emerging Markets Fund
相關基金 — 鄧普頓新興市場基金

Morningstar™ Overall Rating
晨星星號評級 ★★★

CIGNA - Templeton Emerging Markets Fund has no investment rating currently. Ratings shown above refer to the underlying fund in which CIGNA - Templeton Emerging Markets Fund invests. 信諾 — 鄧普頓新興市場基金現時未有投資評級，以上乃信諾 — 鄧普頓新興市場基金所投資的相關基金的評級。

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Comments of Franklin Templeton[^] 富蘭克林鄧普頓基金經理評論

Renewed investor confidence and the return of bargain investors led emerging markets to continue the upward trend witnessed in March. The MSCI Emerging Markets Index returned 16.66% in U.S.-dollar terms in April, after recording a 14.38% increase in March. This strength was partly due to weakness in the U.S. dollar, as investors shifted funds into higher-yielding international assets.

Asian and Latin American markets ended the month with strong returns as the region continued to attract fund inflows. After a period of underperformance due to concerns about the financial strength of eastern European banks, that region's markets were the strongest performers among emerging markets in April. A stronger rand led the South African market to end April with an 11.6% gain in U.S.-dollar terms.

We believe that emerging markets will play a much greater role in the global economy. Specifically for emerging markets, we are optimistic for several reasons. Emerging markets continue to display strong fundamentals in terms of economic growth and fiscal strength. While global growth has slowed, emerging markets are still expected to grow at a much faster rate than developed markets. The accumulation of foreign exchange reserves also puts emerging economies in a much stronger position to weather external shocks. China, for example, has reserves totaling nearly US\$2 trillion. Several emerging market countries follow prudent fiscal policies and have a much lower debt-to-GDP ratio compared to developed countries. They also have been expanding trade and economic relations with each other, lowering their dependence on developed markets. Lastly, many countries such as Russia, Brazil and South Africa have abundant natural reserves.

投資者對市場重拾信心及趁低吸納, 帶動新興市場在三月份持續升。以美元計, 摩根士丹利新興市場指數在三月份錄升14.38%, 其後在四月份再升16.66%。部分原因是由於美元疲弱, 帶動投資者把基金轉投收益較高的國際資產。

亞洲及拉丁美洲市場在月底顯著高收, 因為區內繼續吸引資金流入。東歐市場曾因地銀行的財務狀況令人憂慮而表現遜色, 但在四月份則成為表現最強勁的新興市場。另外, 南非貨幣劇特表現強勁, 帶動當地市場在四月份以美元計升11.6%。

我們相信新興市場在本年及其後將在全球經濟擔當日益重要的角色。就新興市場而言, 我們基於以下原因感到樂觀: 新興市場的經濟增長及財政實力繼續反映其基礎強勁。儘管環球經濟增長放緩, 但與已發展市場比較, 預期新興市場仍會迅速增長。外匯儲備日益龐大, 亦令新興經濟體系具備較佳的優勢, 以抵禦外圍的衝擊。以中國為例, 其儲備接近2萬億美元。多個新興市場國家均採取審慎理財的政策, 其負債相對於國內生產總值比率遠低於已發展國家。此外, 新興市場國家之間的貿易與經濟聯繫日益密切, 也減低對已發展國家的依賴。最後, 俄羅斯、巴西和南非等多個國家均擁有豐富的自然資源。

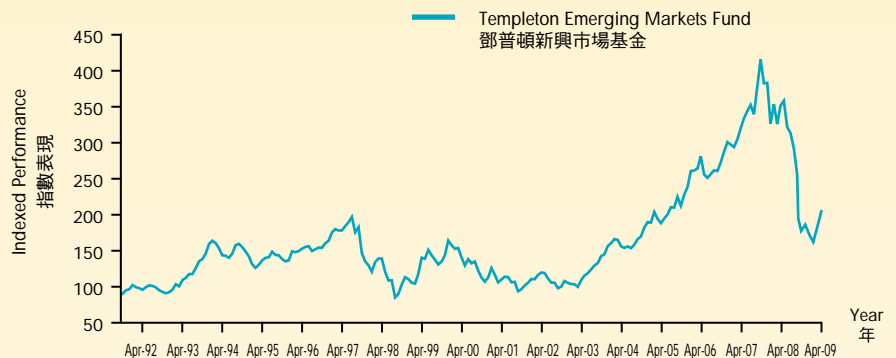
Remarks 註:

* Please note that investment involves risk and the value of the investments and the yield from our investment-linked insurance plans may go down as well as up as a consequence of the general nature of varied investments and possible exchange or interest rate fluctuations. The fund prices shown above are not indicative of future performance of the plans.
投資涉及風險以及因匯率及利率的波動, 各項投資價值及收益均可升可降, 以上基金價格不代表將來之表現。

* This fund is an investment fund option of several CIGNA investment-linked insurance plans. Please read this fund information in conjunction with the CIGNA Funds Brochure and the related Principal Brochure of related insurance plans.
此基金為信諾數個投資相連保險計劃之基金選擇。閱讀本基金資料須一併參閱「信諾基金系列」簡介及有關之主要銷售刊物。

* Information provided under these sections are from Franklin Templeton Investments. All references of "We" in these sections mean Franklin Templeton Investments. CIGNA does not accept liability for the accuracy, completeness or otherwise of such information, which does not represent the view or opinion of CIGNA.
資料由富蘭克林鄧普頓投資提供, 此等部份之「我們」代表富蘭克林鄧普頓投資。此部份資料並不代表信諾之意見, 信諾將不會就資料之準確性、完整性或任何其他方面之情況負上任何責任。

Underlying Fund Performance by Franklin Templeton 富蘭克林鄧普頓提供之相關基金表現[^]



Sources: Franklin Templeton Investments and Standard and Poor's Investment Services, in Fund Currency, NAV to NAV, taking into account of reinvestments and capital gain or loss. Performance information is based on A(Ydis)USD Shares only.
資料來源: 富蘭克林鄧普頓投資及標準普爾投資服務, 以基金貨幣及資產淨值計算, 已考慮股息再投資及資本增長及損失。上述表現為A(每年派息)美元之表現。

Cumulative Performance 累積表現

	3 Months 月	6 Months 月	1 Year 年	Since Launch 自推出以來	2009 YTD 年初至今
CIGNA - Templeton Emerging Markets Fund 信諾 — 鄧普頓新興市場基金	19.52%	5.93%	-43.94%	53.60%	10.22%
Benchmark 基準指數	25.93%	17.52%	-42.72%	342.97%	17.85%

Calendar Year Performance 年度表現

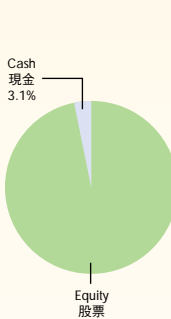
	2004	2005	2006	2007	2008	2009 YTD 年初至今
CIGNA - Templeton Emerging Markets Fund 信諾 — 鄧普頓新興市場基金	20.47%	24.18%	25.79%	25.94%	-53.70%	10.22%

TOP 5 HOLDINGS by Franklin Templeton 富蘭克林鄧普頓提供之五大投資項目[^]

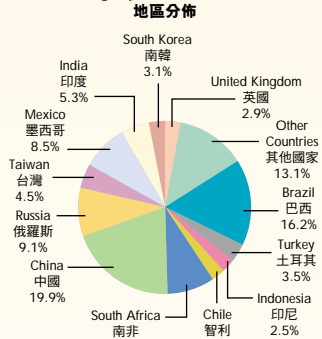
	% of Total 百分比
1 CHINA MOBILE LTD	4.9%
2 PETROLEO BRASILEIRO SA (PETROBRAS)	3.5%
3 AMERICA MOVIL SAB DE CV	2.9%
4 PETROCHINA CO LTD	2.8%
5 LUKOIL HOLDINGS	2.7%

Fund Breakdown by Franklin Templeton 富蘭克林鄧普頓提供之基金分佈[^]

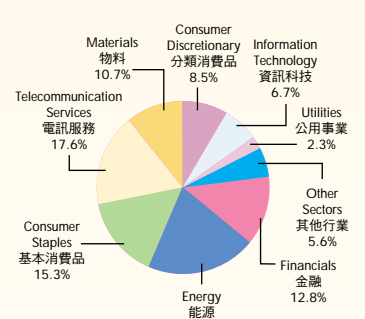
Portfolio Allocation 投資分佈



Geographical Allocation 地區分佈



Sector Allocation 行業分佈



* The Top 5 Holdings and Fund Breakdown shown in this document refer to the underlying Templeton Emerging Markets Fund as at 30 Apr 2009 and are for reference only.
本文所述之五大投資項目和基金分佈乃相關的鄧普頓新興市場基金至2009年4月30日的數據, 只供參考之用。

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